

CHAIR – THE OVERSIGHT TRUST

The Oversight Trust is recruiting a new member of the Board to become Chair in July 2025, following the current Chair's end of tenure on the Board.

Location: UK / London

Time Commitment: 25-30 days per annum.

Term: Initial three-year term, renewable up to nine years in total.

Compensation: £11,600 pa paid semi-annually (reviewed annually in March). Reasonable expenses are also covered.

CORE RESPONSIBILITIES

- With the Board, oversee each Operating Company (OpCo) ensuring each remains true to their objects and is well-governed.
- Where required, guide and support change in response to evolving external or internal contexts and regulatory requirements.
- Represent the organisation to Government and have a public-facing role to ensure transparency and confidence in the work of the organisation.
- Lead the Board, including in-person attendance and Chairing of quarterly Board meetings (three hours) in London, held at the offices of each OpCo (on rotation). Facilitate the Chairs and CEOs of each OpCo attending two meetings each year, alongside a Deep Dive into one OpCo in each meeting.
- Meet periodically with key stakeholders such as the DCMS Directors responsible for the Dormant Assets Scheme, senior management of National Lottery Community Fund (NCLF), the Chairs of the OpCos and the Reclaim Fund (the body that initially collects Dormant Asset monies prior to distribution).
- Chair the virtual extraordinary meeting in July to approve the accounts alongside other occasional virtual Board meetings to cover specific issues that may arise (such as discussing Government proposals related to Dormant Assets) or for Board training.
- With the CEO, prepare and lead two Away Day events each year (one in central London to discuss strategic issues and involving specific training exercises and one in a region of England to meet recipients of Dormant Asset funding from the OpCos and understand the local context).
- Engage with the Oversight Trust's Board evaluation and the recruitment of new Directors and engage with OpCo Chairs when OpCos are engaged in recruiting Board members or appointing a new CEO.
- Connect regularly with the CEO to guide them and help make decisions on issues that do not require Board involvement.
- Approve relevant operational decisions including authorising payments.

PERSON SPECIFICATION

Essential

- Prior non-executive Board experience, as a Trustee, NED and/or Chair, ideally of an organisation of similar complexity to the Oversight Trust; prior Board or Committee Chairing experience highly desirable.
- Strong knowledge of the social sector, including about matters of policy and good practice gained from working for or with charities or social enterprises, in either an executive or non-executive capacity
- A strong intellect and an understanding of working in a complex governance structure; a belief in the value of governance and enthusiasm for best practice in line with the unusual mission and responsibilities of the Oversight Trust
- An understanding of and commitment to the value and contribution of the principles of equity, diversity and inclusion in the workplace and governance, and an enthusiasm for developing this within the Oversight Trust Group
- A questioning mind combined with integrity and sound judgement, with the ability to draw on the wealth of experience in the Board and to consider a wide range of factors when making decisions
- A professional and rigorous approach with the independence and ability to contribute effectively to the Board in its deliberations and be able to facilitate debate around strategic issues to ensure conclusions are reached and agreed by all
- The capacity to act as ambassador and represent and build the profile of the organisation externally
- Broad financial acumen
- Effective communication and interpersonal skills, cultural sensitivity and the ability to engage, influence and develop effective relationships
- The ability to promote a culture of openness and trust and gain the respect of other Board members
- A coaching and facilitative style – making themselves available to the OpCo Executive Teams and other Board members for discussion, development and providing feedback in a candid but constructive way.

Desirable

- An interest, appreciation and understanding of social investment, the nature of challenges of financial inclusion and issues related to the mandate of Youth Futures Foundation
- The credibility and external networks with organisations involved in fields related to the areas of activity of the OpCos and the ability to form and maintain productive and enduring partnerships at all levels.